

# Finance Committee Meetings Minutes, November 1, 2021

Attendees: Jody Szczepaniak-Locke (Chair), Steve Wentworth, Ron Tinkham, Keven Towle, Rob Reilly

1. Meeting called to order by Chair—6:00pm

2. Approval of Minutes

March 1, 2021; July 6, 2021; October 4, 2021—Moved by Ron seconded by Steve—no comments, approved 5/0

3. Review 2020 Management letter

Ron has requested copies of FY 19 and FY20

See Selectmen minutes Sept. 28, 2021, item 4 and management letters; FY 19 and FY 20. Mr. Scanlon gave board a brief synopsis of the report

Chair only got FY 20 report. Note: FY21 report not available. Steve reviewed paragraph 4 of the report. Steve noted yearly audits are done.

Ron suggested a more in depth audit should be conducted based on Town Manager, Treasurer and CFO resigned within the last couple of years. Based on the above, no action was taken by the Finance Committee

Chair would not request copy of the FY19 report.

4. Confirm FY22 meeting dates

5. Discussion of Free Cash Warrant Article to Stabilized Tax Rate (\$987,085)

Steve reviewed a telcon from interim Town Manager and Diane. Ron had requested Mike Murphy to put on Selectmen's agenda. Note: not the Finance Committee agenda.

No FY 21 warrant article to use free cash to stabilize tax rate was presented to voters at annual meeting. Free cash is tax payer dollars and requires a town vote to use.

6. Announced police station building public information meeting Nov. 16 at 7pm.. Chair requested members to review data on web site.

7. Announced Special Town Meeting Jan. 6, 12 noon at Lanesborough school.

8. Confirmed Dec. 6, 6pm next Finance Committee meeting.

9. Adjourned 6:30pm

